**Tinmouth Community Fund meeting minutes**

**May 18, 2023**

Present: Board members Jan Krantz (Chair), Cathy Reynolds (Treasurer), Todd Dennis (Vice Chair), Lisa Patry, Martha Stanley, Helen Mango (Secretary), and via Zoom: Melody Squier and Asha Carroll.

Jan called the meeting to order at 7:03 p.m.

The minutes of the meeting of November 14, 2022, were reviewed. Motion by Helen, seconded by Jan, to accept the minutes. Motion carried.

Treasurer’s report:

Cathy handed out the Treasurer’s report summary and noted that over the past year the TCF has mirrored the stock market, going down and then starting to come back up again. There was some discussion as to the allocation of revenue from the Plant Sale. Cathy recommended that we consider allocating Plant Sale revenue “as needed” to balance the use of the TCF funds.

There are currently 7 applications for Continuing Education scholarships. Jan and Cathy both commented on how interesting it is to read the scholarship applications.

Melody reported on the K-12 scholarships, noting that camp costs have gone up. Helen wondered if, going forward, the TCF should increase the maximum amount available for K-12 scholarships.

After discussion about allocations for K-12 scholarships, Small Business grants, and Community Fund grants, Lisa moved that the TCF withdraw $2900 from the “checkbook” (where donations reside when they are received), $5000 from the Plant Sale, and $4250 from the TCF’s holdings at the Vermont Community Fund, for a total of $12,150. Seconded by Cathy. Motion carried.

Helen moved to authorize an increase of the 2022 Tinmouth Blooms Community Fund grant to cover the unexpected increase in the cost of flowering crabapple trees. Seconded by Todd. Motion carried.

Continuing Education scholarship funding: Cathy moved to withdraw $6000 from the checkbook, at least $5000 from the Plant Sale, and up to $9000 from the VCF to cover Continuing Education scholarships. Seconded by Jan. Motion carried.

Cathy moved that the committee award $1500 for the Susan Macintosh Lloyd scholarship. (This requires $40 from the TCF Continuing Education fund to round up the amount from the endowed scholarship fund). Seconded by Martha. Motion carried.

Cathy reported that Gail Fallar had discussed having some difficulty in accommodating the return of small amounts of money when a grant recipient did not spend all that they had been awarded. Jan moved that any unspent allocated grant funds up to $75 be used for any additional efforts to improve the Tinmouth Community (e.g. donation to the food shelf, donation to the Plant Sale). (Larger amounts would be returned to the TCF.) Seconded by Melody. Motion carried.

Cathy reported that in 2022, the Scholarship Fund received $7430 in donations and $9393 from the Plant Sale. The Community Fund received $3755 in donations.

Melody moved to increase the K-12 scholarship to $300 per applicant (up from the current $250) to reflect the increase in costs. Seconded by Helen. Motion carried.

Board member terms: Jan noted that Asha’s and Lisa’s terms are almost up. Lisa volunteered to serve for another term. Asha said that she would need to step down at the end of her term, but hopes to be able to return to the TCF board at a future time. Jan will write a piece for Tales soliciting a volunteer for this opening. Todd said he would be willing to step into the role of Chair.

Jan set the date for the annual meeting and awards presentation: **Wednesday, June 21, 7:00 p.m.,** in the Old Firehouse. Helen will print certificates for the Community Fund grants. Melody will present the K-12 scholarships. Cathy will present the Continuing Education scholarships. Closer to the date, Helen will post an announcement about the annual meeting/awards presentations to Front Porch Forum.

Motion to adjourn at 7:48 p.m. made by Lisa, seconded by Martha. Motion carried.

Respectfully submitted,

Helen Mango