**Tinmouth Community Fund meeting minutes**

**Apr. 13, 2022**

Present in person: Board members Jan Krantz (Chair), Cathy Reynolds (Treasurer), Helen Mango (Secretary), Lisa Patry, Todd Dennis, Asha Carroll McCullough; also Gail Fallar, Martha Stanley.

Present on Zoom: Melody Squier, Cat Yoder.

Jan called the meeting to order at 7:09 p.m. Jan commented on how nice it was to be both in person with some and have the new Meeting Owl video conferencing camera combined with Zoom to connect with those tuning in from home.

The minutes of Nov. 18, 2021, were reviewed. Melody moved, and Lisa seconded, that the minutes be accepted. Motion carried.

Melody reported on K-12 (camp) scholarships – She has received only one application so far.

Treasurer’s Report

Cathy reported that the TCF’s three funds at the Vermont Community Fund (VCF) contain, as of Dec. 31, 2021:

• Tinmouth Community Continuing Education Scholarship Fund: $353,206 (with $8240 in the checkbook).

(The spending policy calculation endorsed by the VCF is that we annually allocate 5% of three-year rolling average; this would be $13,454.)

• Tinmouth Community Endowment Fund: $158,516 (with $6722 in the checkbook); 5% to allocate wouldbe $9280.

• Tinmouth Community Reserve Fund: $62,228; 5% to allocate would be $2741.

Several past grants that people were unable to use due to COVID have been returned to the funds ($1500 from 2020 and $1000 from 2021).

Cathy noted that the TCF can add funds from the checkbooks (“cash on hand”) to increase the available funds for grants.

Discussion ensued regarding allocations to the various funds. Based on this, Helen moved, and Cathy seconded, that the TCF:

• Use “cash on hand” to round up the funds available in the Susan MacIntosh Lloyd Scholarship to $1500 (the amount available in this dedicated fund is $1382)

• Allocate $20,000 for Continuing Education scholarships

• Allocate $1000 for K-12 (camp) Scholarships

• Allocate $1000 for Small Business grants

• Allocate $12,000 for Community Grants

• Authorize the Treasurer to request the needed funds from the VCF.

The motion passed.

Jan reported that, to date, there is one application for the K-12 camp scholarship as Melody reported, five applications for Community Grants, and one Small Business grant application.

Jan also reported that final reports from six previous grantees have been submitted.

Publicity

Jan thanked Todd for sending out the reminder to eligible people who received Continuing Education Scholarships last year to encourage them to apply again this year.

Cathy will send out a Front Porch Forum reminder for Continuing Education Scholarship applications, Asha will submit one for Small Business Grant applications, Jan will submit one for Community Grant applications, and Melody was volunteered to submit a post for the K-12 camps scholarship.

The meeting of committee members to review applications for Community Grants and Small Business Grants is scheduled for May 18 at 7 p.m.

The annual meeting and grant awards ceremony is scheduled for June 2 at 6:30 p.m.

Bylaws: Jan distributed the TCF Bylaws with proposed changes. Bylaws need periodic review and alterations to keep up with changing circumstances and requirements. After much discussion of wording and meaning in various sections of the Bylaws, Lisa moved and Jan seconded that changes to the Bylaws be adopted, signed, and forwarded to the Select Board for its approval. Motion carried.

Asha moved, and Jan seconded, that the Select Board receive the “cleaned-up” version of the Bylaws (with strike-throughs and other editorial mark-ups removed). Motion caried.

Jan reported that Nikki Pfeiffer has had to resign from the TCF Board. Jan thanked Nikki for all her help and participation on the board, especially for her outstanding work with the capital campaign.

Motion to adjourn at 9:05 p.m. made by Helen, seconded by Lisa. Motion carried.

Respectfully submitted,

Helen Mango

TCF Secretary