**Tinmouth Community Fund meeting minutes**

**February 25, 2016**

Present: Cathy Reynolds (President), Jan Krantz (Vice President), Jo Reynolds, Annie Robbins, Ray Pratt (Treasurer), Melody Squier, Ramsay Yoder, Patty Macaluso, Gail Fallar, Frank Sears, and Helen Mango (Secretary).

Cathy called the meeting to order at 7:35 p.m. Cathy asked if anyone had anything to add to the agenda. Gail announced that she has made copies of donations made in memory of Bob Drachman.

Cathy gave a brief overview and history of the TCF to bring Frank up to speed. The goal of tonight’s meeting is to review grant proposals. The TCF received 10 grant applications.

Ray: Report on Finances

Balance of funds in the Vermont Community Fund = $179,670

$42,581 = Reserve Fund (we can withdraw more than 5% of this fund if we have extraordinary reason)

$137,089 = Endowed Fund (this is a more restricted fund; we can spend no more than 5% per year from this fund)

We have donations of $5,613 currently in hand (as donation checks in the TCF checkbook).

Total assets $185,283.

Review 10 grant applications for Community Fund grants. Discussion ensued.

If all ten proposals are funded, that would be $5000. We would not have to draw any funds from the TCF because we have enough in the bank to cover this amount.

Melody moved, Ramsay seconded that all proposals be funded. Motion passed.

Setting grants for scholarships: $36,000 is available. Last year we allocated $10,000 and awarded $9,500. With the money we raised in the fall campaign for scholarships ($3,205), including the Plant Sale income ($3,888), and theoretically 5% from the Fund, we could allocate up to about $9000 this year. Applications are due in May. How much do we want to allocate for this year?

Ray moved, and Jo seconded, that we take $9,000 from the scholarship part of the General Fund (Plant Sale + dedicated scholarship money), and $500 from cash on hand, and allocate $9500. Motion passed.

K-12 camp scholarships: Cathy suggested that we advertise this program better to draw more applicants this year. These are 50% grants (unless an applicant requests more for particular hardship). Annie volunteered to help review the camp scholarship application form. Melody will help. Jan moved, and Melody seconded, to allocate up to $1,000 for camp scholarships. Motion passed.

Annual meeting: This will take place at 11:30 a.m. on Saturday, February 27, in the Community Center. We will need help at 11:00 to set up chairs. The committee will help out with this. Cathy will prepare an agenda for this meeting. Cathy, Melody and Helen are up for re-election. The scholarship committee is also up for re-election.

Helen volunteered to make the certificates to be awarded along with the grants.

The committee thanked Gail for her many years doing all kinds of jobs for the TCF.

Cathy moved, and Jo seconded, that we adopt the “Tinmouth Community Fund Roles and Responsibilities” (attached), and that applications for TCF grants be due January 31 to give the committee more time to review the applications. Motion passed.

There was a discussion among the committee about broadening the scope of the grant applications – how can more people get involved in either donating funds or applying for grants?

Cathy moved, and Helen seconded, that we accept funds given in memory of Bob Drachman. Motion carried.

Jo moved, and Melody seconded, that the meeting adjourn. Motion passed. The meeting was adjourned at 8:45 p.m.

Respectfully submitted,

Helen Mango, Secretary